

**Town of Abington  
FY 2011 Balanced Budget Proposal**

*Scenario IV*

**Scenario IV Board of Selectmen Budget Recommendation**

**Waste Removal Funded and Capital Outlay/Debt Exclusion Fails  
Monday, March 08, 2010**

FY 2011

| Source of Funds  |                      | %           |
|--|----------------------|-------------|
| <b>Property Taxes</b>  |                      |             |
| Prior Levy Limit   | \$ 23,142,606        |             |
| 2.5% Increase  | \$ 578,565           |             |
| 1% New Growth (per Assessor)   | \$ 249,839           |             |
| Debt Exclusion (per Treasurer Debt Schedule)   | \$ 2,034,196         |             |
| Debt Exclusion ECC Roof (per Treasurer Debt Schedule)  |                      |             |
| Capital Exclusion: Landfill (Cost Year 1)  |                      |             |
| Capital Exclusion: Engine 3 & Rescue 1 (year 3of4)   |                      |             |
| Capital Exclusion: IT & Phone System (Year 5 of 5)   |                      |             |
| <b>Total Property Taxes: GF</b>  | <b>\$ 26,005,206</b> | <b>67%</b>  |
| <b>Local Aid: GF (LESS 5% FROM 2010)</b>   | <b>\$ 9,235,834</b>  | <b>24%</b>  |
| <b>Local Receipts: GF (Level Funded to 2010: final numbers not available until 03/31/10)</b>       | <b>\$ 1,996,795</b>  | <b>5%</b>   |
| <b>Transfers/Reserves to be Used in the General Fund</b>   |                      |             |
| General Fund Reserves (Designated for Debt Service)  | \$ 107,211           |             |
| Water Revenue to Fund General Fund Overhead/Liability Insurance Expense                            | \$ 85,000            |             |
| Sewer Revenue: to Fund General Fund Overhead/Health & Liability Insurance Expenses                 | \$ 165,000           |             |
| Golf Revenue: to Fund General Fund Overhead/Liability Insurance Expenses                           | \$ 10,000            |             |
| Debt Service Fund Reserves to Fund General Fund Sewer Debt (Betterment Portion: 25% of Sewer Debt) | \$ 206,569           |             |
| Water Revenue to Fund General Fund Water Debt  | \$ 510,989           |             |
| Ambulance Fund Reserves to Fund Fire & Ambulance Budget  | \$ 402,000           |             |
| School Department Middle School Site Selection Article   | \$ -                 |             |
| Surplus from Health Insurance 2010 to offset Budget Deficits                                       | \$ 114,715           |             |
| Free Cash to Fund Operating Budgets  | \$ -                 |             |
| Stabilization to Fund Operating Budgets  | \$ -                 |             |
| <b>Total Transfers/Reserves to be Used in the General Fund</b>                                     | <b>\$ 1,601,484</b>  | <b>4%</b>   |
| <b>Total Source of Funds</b>   | <b>\$ 38,839,319</b> | <b>100%</b> |

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|  | Use of Funds         |      |
|--|----------------------|------|
| <b>Other Items to be Raised without Appropriation (OITBR)</b>        |                      |      |
| Overlay Deficits   | \$ -                 |      |
| State Assessments  | \$ 416,778           |      |
| County Assessments   | \$ 34,435            |      |
| Cherry Sheet Offsets   | \$ 26,031            |      |
| Snow & Ice Deficits  | \$ 300,000           |      |
| Allowance for Abatements and Exemptions                              | \$ 393,078           |      |
| <b>Total OITBR without Appropriation</b>                             | <b>\$ 1,170,322</b>  | 3%   |
| <b>Prior Year Deficit</b>  |                      |      |
| Unpaid Legal Bills (Actual)  | \$ 13,721            |      |
| Park & Recreation (Actual)   | \$ 20,832            |      |
| COA (Actual)   | \$ 2,912             |      |
| IT Budget (est. through June)  | \$ 49,680            |      |
| Liability Insurance (Actual)   | \$ 48,270            |      |
| Unemployment (est. through June)                                     | \$ 232,860           |      |
| <b>Total Current Year Deficit</b>                                    | <b>\$ 368,275</b>    | 1%   |
| <b>Other Articles Requiring Appropriation at the ATM</b>             |                      |      |
| Transportation   | \$ 6,500             |      |
| Sick leave Buyback (Contractual)                                     | \$ 10,440            |      |
| Vacation Buyback (Contractual)                                       | \$ 11,409            |      |
| Landfill (DEP Consent Order)   | \$ 275,000           |      |
| File Dept. Engine and Ambulance Lease (Contractual)                  | \$ 123,500           |      |
| IT (Contractual)   | \$ 75,000            |      |
| <b>Total Articles Requiring Appropriation at the ATM</b>             | <b>\$ 501,849</b>    | 1%   |
| <b>Operating Budget Article 3 Requiring Appropriation at the ATM</b> | <b>\$ 36,798,873</b> | 95%  |
| <b>Total Use of Funds</b>  | <b>\$ 38,839,319</b> | 100% |
| <b>Surplus/Deficit</b>   | <b>\$ 0</b>          |      |